

82nd Street Business Improvement District
37-06 82nd Street, 3rd Floor
Jackson Heights, NY 11372
718-335-9421

Asian Women In Business
42 Broadway, Suite 1748
NY, NY 10004
212-868-1368
info@awib.org

Ecuadorian Chamber
61 Main Street
Hackensack, NJ 07601
201-343-0138

Flushing Chinese Business Association
40-48 Main Street
Flushing, NY 11354
718-358-7228

Forests Hills Chamber of Commerce
PO Box 751123
Forests Hills, NY 11375
718-268-6565

Greater Jamaica Development Corporation
90-04 161st Street
Jamaica, NY 11430
718-291-0282
www.gjdc.org

Greater Woodhaven Development Corporation
84-01 Jamaica Avenue
Woodhaven, NY 11421
718-805-0202

Guyanese American Business and Professional Council
www.GABPC.org

Hispanic Chamber of Commerce
76-11 37th Avenue, Suite 203
Jackson Heights, NY 11372

JFK International Airport Chamber of Commerce
PO Box 300687
Jamaica, NY 11430
631-231-8820

Junction Boulevard Merchants Association
35-22 B Junction Boulevard
Corona, NY 11368
718-899-6563

Maspeth Chamber of Commerce
P.O. Box 780265
Maspeth, NY 11378
718-429-2363
www.maspethchamberofcommerce.com

Middle Village Chamber of Commerce
79-02 Metropolitan Avenue
Middle Village, NY 11379
718-326-0970

New York Women's Chamber of Commerce
1524 Amsterdam Avenue
New York, NY 10031
212-491-9640 - Fax 212-491-6019
www.nywcc.org

Queens Economic Development Corporation
120-55 Queens Boulevard, Suite 309
Kew Gardens, NY 11424
718-263-0546

US-Mexico Chamber of Commerce Northeast Chapter
1540 Broadway, Ste. 1400
New York, NY 10036-4086
212-471-4704 - Fax 212-471-4701
www.usmccocne.org

Rockaway Chamber of Commerce
253 Beach 116th Street
Rockaway, NY 11694
718-634-1300

Sunnyside Chamber of Commerce
31-10 Thomson Avenue, Suite M222
Long Island City, NY 11101
718-482-6053

Turkish American Business Improvement & Development Council
560 Lexington Avenue, 16th Fl
New York, NY 10022
www.tabid.org

Woodside on the Move
39-42 59th Street, 2nd floor
Woodside, NY 11356
718-476-8449

Councilmember Liu Visits Sunnyside Chamber



City Councilmember John Liu (center) attended the Sunnyside Chamber of Commerce's September luncheon and delivered the keynote address during the organization's meeting. Assemblymember Catherine Nolan (left), who also represents the area and Sunnyside Chamber Vice President Lily Gavin posed with Liu for a picture during the event.

Greater Jamaica Loans Help To Businesses

As tightening credit markets make it more difficult for small businesses to obtain the financing they need to stay afloat, the Greater Jamaica Development Corporation (GJDC) is offering local small businesses increased access to funds through its Capital Access loan program. The program, run by the oldest and most comprehensive business support organization in southeast Queens, is experiencing an unprecedented volume of applicants.

This year, nearly 50 small businesses have sought loan applications, up from approximately 20 at this time last year, placing the program's funds in high demand. GJDC's lending criteria include the requirement that businesses use the loans to create or retain jobs.

Two businesses recently each received a loan of \$300,000 through the program – the maximum provided by the program – Hillside Polymedic

Diagnostic & Treatment Center and Toscano Clemens Taylor, LLC, a construction cost estimating company.

"We are seeing greater demand than ever before for the Capital Access program and expect the entire fund to be distributed to area businesses by the end of this year," said Carlisle Towery, president of the GJDC. "This loan program is an important part of our ongoing mission to attract investment to the community, create jobs and bolster the economy of greater Jamaica."

The U.S. Economic Development Administration originally capitalized the loan fund. The Empire State Development Corporation now also funds the program and it administers special sources from Chase Bank and Citibank.

GJDC's Capital Access program provides below-market rate loans ranging from \$10,000 to \$300,000 to businesses in southeast Queens with sales less than \$10 million and fewer than 500

employees. The funds can be used for business expansion, purchasing new equipment and for buying or improving existing property. They can also be used for working capital or a gap loan while waiting for funding from another committed source. There is a negotiable loan maturity period, which is usually five years.

The Capital Access loan program was established in 1980 to create and retain jobs in the area and has served as a vital economic development tool. Since then, more than \$31 million has been lent to some 70 businesses resulting in the creation of more than 600 jobs and retention of nearly 800.

GJDC works with the Jamaica Business Resource Center (JBRC) and York College's Small Business Development Center (SBDC) to provide one-to-one assistance preparing loan application packages for qualified applicants and to tailor flexible loan packages to meet special needs.